



BYLAW NO. 97

A BYLAW TO PROVIDE AN EXEMPTION FROM TAXATION FOR SPECIFIED REAL PROPERTY LOCATED ON QUADRA ISLAND

WHEREAS the Regional District may, pursuant to the *Local Government Act*, exempt or partially exempt from taxation eligible riparian property that is located within an electoral area and subject to a conservation covenant registered in favour of the Regional District;

AND WHEREAS Discovery Islands Ventures Ltd. has requested that certain of its properties located on Quadra Island be partially exempted from taxation for 2011;

AND WHEREAS the Regional District considers the granting of a partial exemption from taxation for the aforesaid properties to be in the public interest;

NOW THEREFORE the Board of Directors of the Strathcona Regional District, in open meeting assembled, enacts as follows:

Application

1. This bylaw applies to the properties legally described as:
 - (a) Lot 5 of District Lot 688, Sayward Land District, Plan EPP851, and
 - (b) Lot 6 of District Lot 688, Sayward Land District, Plan EPP851.

Property Tax Exemption

2. Those portions of the properties described in Section 1 which are covered by the covenant registered on September 18, 2008 under number CA920810 in favour of the Regional District pursuant to s.219 of the *Land Title Act* are hereby exempt from taxation for 2011.

Contravention of Covenant

3. {deleted}

Citation

4. This bylaw may be cited for all purposes as Bylaw No. 97, being Discovery Island Ventures Riparian Properties Tax Exemption Bylaw 2011.

READ A FIRST TIME ON THE 28TH DAY OF OCTOBER, 2010

READ A SECOND TIME ON THE 28TH DAY OF OCTOBER, 2010

READ A THIRD TIME ON THE 28TH DAY OF OCTOBER, 2010

RECONSIDERED, FINALLY PASSED AND ADOPTED ON THE 28TH DAY OF OCTOBER, 2010



Chair



Corporate Officer