



## BYLAW NO. 149

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### A BYLAW TO CONVERT THE AUTHORITY FOR PROVIDING AN ECONOMIC DEVELOPMENT SERVICE WITHIN THE STRATHCONA REGIONAL DISTRICT

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**WHEREAS** the former Comox-Strathcona Regional District, by supplementary letters patent, acquired the function of Economic Development Commission with the Town of Comox, City of Courtenay, Village of Cumberland, Village of Gold River, Village of Sayward, Village of Tahsis, Village of Zeballos and Electoral Areas A, B, C, D, E, F, H and J as participating member municipalities;

**AND WHEREAS** the aforesaid function of Economic Development Commission has been provided as a continued service of the former Comox-Strathcona Regional District in accordance with the previous continuation authority as defined in the *Local Government Act*;

**AND WHEREAS** the former Comox-Strathcona Regional District was, by Order in Council 059/08, divided into the Comox Valley Regional District and the Strathcona Regional District on February 15, 2008;

**AND WHEREAS** a service of the former Comox-Strathcona Regional District that was operated within all or part of the area comprising the Strathcona Regional District remains in force as a service of the Strathcona Regional District until amended or repealed;

**AND WHEREAS** Electoral Areas D, H and J of the former Comox-Strathcona Regional District have been designated as Electoral Areas D, A and C respectively of the Strathcona Regional District;

**AND WHEREAS** the Regional Board wishes to convert the Economic Development Commission service to a service exercised under the authority of an establishing bylaw and to amend the provisions thereof in accordance with section 774.2 of the *Local Government Act*;

**AND WHEREAS** the written consent of at least 2/3 of the participants of the service has been obtained pursuant to section 802 of the *Local Government Act*;

**NOW THEREFORE** the Board of Directors of the Strathcona Regional District, in open meeting assembled, enacts as follows:

#### **Service Converted**

1. The Economic Development Commission service established by Division XXXI of supplementary letters patent of the former Comox-Strathcona Regional District is hereby converted to a service to be exercised under the authority of an establishing bylaw in accordance with the provisions of this bylaw.

**Service Participant**

2. The participating area for the service is Electoral Area C (Discovery Islands-Mainland Inlets).

**Service Area Boundaries**

3. The boundaries for the service area are coterminus with the boundaries of the participating area.

**Service Defined**

4. The Regional District may provide financial assistance to organizations for the purpose of promoting, advancing or supporting activities and initiatives which enhance the economic health and prosperity of the service area.

**Cost Recovery**

5. The annual net cost of the service shall be recovered by a property value tax levied against the net taxable value of land and improvements within the service area.

**Requisition Limit**

6. The maximum amount that may be requisitioned annually for the service is the equivalent of a property value tax rate of \$.278 per \$1,000 (Twenty-Seven and Eight/Tenths of a Cent per Thousand Dollars) of the net taxable value of land and improvements in the service area.

**Citation**

7. This bylaw may be cited for all purposes as Bylaw No. 149, being Economic Development Commission Service Conversion Bylaw 2012.

**READ A FIRST TIME ON THE 23<sup>RD</sup> DAY OF AUGUST, 2012**

**READ A SECOND TIME ON THE 23<sup>RD</sup> DAY OF AUGUST, 2012**

**READ A THIRD TIME ON THE 23<sup>RD</sup> DAY OF AUGUST, 2012**

**APPROVED BY THE INSPECTOR OF MUNICIPALITIES ON THE 31<sup>ST</sup> DAY OF OCTOBER, 2012**

**RECONSIDERED, FINALLY PASSED AND ADOPTED ON THE 22<sup>ND</sup> DAY OF NOVEMBER, 2012**

Chair

Corporate Officer

