



## BYLAW NO. 154

---

### A BYLAW TO PROVIDE AN EXEMPTION FROM TAXATION FOR SPECIFIED REAL PROPERTY LOCATED ON QUADRA ISLAND

---

**WHEREAS** the Regional District may, pursuant to the *Local Government Act*, exempt or partially exempt from taxation eligible riparian property that is located within an electoral area and subject to a conservation covenant registered in favour of the Regional District;

**AND WHEREAS** Discovery Islands Ventures Ltd. has requested that a portion of its property located on Quadra Island be exempted from taxation for 2013;

**AND WHEREAS** the Regional District considers the granting of a partial exemption from taxation for the aforesaid property to be in the public interest;

**NOW THEREFORE** the Board of Directors of the Strathcona Regional District, in open meeting assembled, enacts as follows:

#### **Application**

1. This bylaw applies to the properties legally described as:
  - a) Lot 5 of District Lot 688, Sayward Land District, Plan EPP851, and
  - b) Lot 6 of District Lot 688, Sayward Land District, Plan EPP851.

#### **Property Tax Exemption**

2. Those portions of the property described in Section 1 which are covered by the covenant registered on September 18, 2008 under number CA920810 in favour of the Regional District pursuant to s.219 of the *Land Title Act* are hereby exempt from taxation for 2013.

#### **Citation**


3. This bylaw may be cited for all purposes as Bylaw No. 154, being Discovery Islands Ventures Riparian Property Tax Exemption Bylaw 2013.

READ A FIRST TIME ON THE 25<sup>th</sup> DAY OF OCTOBER, 2012

READ A SECOND TIME ON THE 25<sup>th</sup> DAY OF OCTOBER, 2012

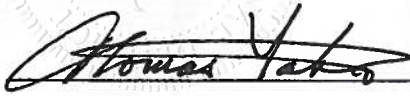
**READ A THIRD TIME ON THE 25<sup>th</sup> DAY OF OCTOBER, 2012**

**RECONSIDERED, FINALLY PASSED AND ADOPTED ON THE 25<sup>th</sup> DAY OF OCTOBER, 2012**



---

Chair



---

Corporate Officer