



BYLAW NO. 193

A BYLAW TO AUTHORIZE THE REFUND OF SURPLUS MONIES HELD IN CAPITAL RESERVES

WHEREAS the former Comox-Strathcona Regional District has, by Bylaw No. 1808, established a reserve fund for the purpose of financing park improvements within Electoral Area D (Oyster Bay-Buttle Lake);

AND WHEREAS the aforesaid reserve fund includes monies considered surplus to the needs of the Strathcona Regional District;

AND WHEREAS the Regional District desires that the surplus funds be refunded to ratepayers in a fair and equitable manner:

NOW THEREFORE the Board of Directors of the Strathcona Regional District, in open meeting assembled, enacts as follows:

Surplus Funds Declared

1. Funds in the amount of \$350,000 (Three Hundred and Fifty Thousand Dollars) and held in reserve under the authority of Bylaw No. 1808, being Electoral Area 'D' Community Parks Reserve Fund Establishment Bylaw 1995, are hereby declared as surplus.

Surplus Funds to be Credited

2. The surplus funds identified in section 1 shall be credited to the requisition account for Electoral Area D (Oyster Bay-Buttle Lake) in 2014.

Citation

3. This bylaw may be cited for all purposes as Bylaw No. 193, being Area D Community Parks Reserve Refund Authorization Bylaw 2014.

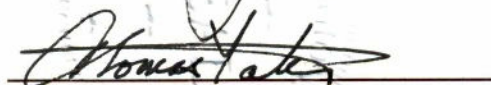
READ A FIRST TIME ON THE 12TH DAY OF MARCH, 2014

READ A SECOND TIME ON THE 12TH DAY OF MARCH, 2014

READ A THIRD TIME ON THE 12TH DAY OF MARCH, 2014

RECONSIDERED, FINALLY PASSED AND ADOPTED ON THE 27TH DAY OF MARCH, 2014

Chair

A handwritten signature in black ink, appearing to be "Thomas H. Baker", written over a horizontal line.

Corporate Officer