



BYLAW NO. 240

A BYLAW TO ESTABLISH A RESERVE FUND AND PROVIDE FOR THE ADMINISTRATION OF COMMUNITY WORKS FUNDS

WHEREAS the Regional District has entered into an agreement with the Union of British Columbia Municipalities regarding the use of funds provided under the Community Works Fund program;

AND WHEREAS the Regional Board wishes to establish a reserve fund and set out rules for administering the aforesaid Community Works Fund program;

NOW THEREFORE the Board of Directors of the Strathcona Regional District, in open meeting assembled, enacts as follows:

Interpretation

1. In this bylaw, unless the context otherwise requires:

“**Minister**” means the Minister of Community, Sport and Cultural Development;

“**program**” means the Community Works Fund program administered through the UBCM;

“**UBCM**” means the Union of British Columbia Municipalities.

Allocation of Funds

2. (1) Funds received for the program shall be allocated to the electoral areas on the basis of population as certified by the Minister at the time of receipt of such funds.
- (2) Funding allocated to each electoral area shall be accounted for separately.

Restriction on Use of Funds

3. (1) The use of funds shall comply with provisions of the agreement between the UBCM and the Regional District.
- (2) Funds allocated to an electoral area shall be used solely for the benefit of that electoral area or a portion thereof.

Approval Process for Funds

- 4. (1) Subject to the provisions of section 3, approval for the use of funds shall be decided by resolution of the electoral area directors at the Regional Board.
- (2) Before any funds approved under subsection (1) are committed from an electoral area's allocation, the written consent of the director representing that electoral area must be obtained.

Joint Initiatives

- 5. Subject to the availability of funding, nothing in this bylaw prevents a project, program or other initiative from being undertaken in 2 or more areas on such terms as may be agreed.

Reserve Fund Established

- 6. A reserve fund is hereby established to be known as the electoral areas community works reserve fund.

Purpose of Reserve Fund

- 7. The purpose of the reserve fund is to hold in reserve for each electoral area those funds that remain unspent at the end of each fiscal year for use in a future year.

Repeal

- 8. Bylaw No. 2931, being Community Works Fund Reserve Fund Establishment Bylaw 2006, adopted by the Comox-Strathcona Regional District on September 25, 2006 is repealed.

Citation

- 9. This bylaw may be cited for all purposes as Bylaw No. 240, being Community Works Fund Administration and Reserve Fund Establishment Bylaw 2016.


READ A FIRST TIME ON THE 25TH DAY OF FEBRUARY, 2016

READ A SECOND TIME ON THE 25TH DAY OF FEBRUARY, 2016

READ A THIRD TIME ON THE 25TH DAY OF FEBRUARY, 2016

RECONSIDERED, FINALLY PASSED AND ADOPTED ON THE 25TH DAY OF FEBRUARY, 2016


Chair


Corporate Officer