



BYLAW NO. 429

A BYLAW TO AMEND THE BORROWING AUTHORITY FOR THE REGIONAL BROADBAND INFRASTRUCTURE SERVICE

WHEREAS the Regional District has, by Bylaw No. 322, been authorized to borrow funds to finance the construction of regional broadband infrastructure;

AND WHEREAS the Strathcona Regional District wishes to increase the amount of borrowing authorized under the said Bylaw No. 322;

AND WHEREAS participating area approval has been obtained in accordance with the provisions of the *Local Government Act*;

NOW THEREFORE the Board of Directors of the Strathcona Regional District, in open meeting assembled, enacts as follows:

Amendment

1. Section 1 of Bylaw No. 322 is hereby deleted and the following substituted therefor:

Borrowing Authorized

1. The Regional District is hereby authorized and empowered to borrow upon its credit a sum not exceeding \$18,000,000 (18 million dollars) to finance the construction of broadband infrastructure within the region.

Citation

2. This bylaw may be cited for all purposes as Bylaw No. 429, being Regional Broadband Infrastructure Loan Authorization Bylaw 2018, Amendment No.1.

READ A FIRST TIME ON THE 14TH DAY OF APRIL, 2021

READ A SECOND TIME ON THE 14TH DAY OF APRIL, 2021

READ A THIRD TIME ON THE 14TH DAY OF APRIL, 2021

APPROVED BY THE INSPECTOR OF MUNICIPALITIES ON THE 16TH DAY OF JUNE, 2021

APPROVAL OF THE ELECTORS OBTAINED ON THE 1ST DAY OF SEPTEMBER, 2021

RECONSIDERED, FINALLY PASSED AND ADOPTED ON THE 8TH DAY OF SEPTEMBER, 2021



A handwritten signature in black ink, appearing to read "William", is written over a horizontal line. A faint circular stamp is visible in the background behind the signature.

Chair



A handwritten signature in black ink, appearing to read "Thomas", is written over a horizontal line. A faint circular stamp is visible in the background behind the signature.

Corporate Officer